

## **California's Voluntary Carbon Market Disclosure**

Throughout this disclosure, "1PointFive," "company," "we", "us" and "our" refers to 1PointFive, LLC and/or one or more entities in which it owns a controlling interest. Disclosure is provided only for those entities that are subject to California's Voluntary Carbon Market Disclosures Act, as reflected in California's Health and Safety Code Section 44475 et seq. This disclosure should be read together with publications and information on our website.

### *Marketing and/or Sale of Voluntary Carbon Offsets*

Construction of our first direct air capture facility, STRATOS, is underway in Ector County, Texas. It is expected to be commercially operational in mid-2025, with a capacity of up to 250,000 tonnes of atmospheric carbon dioxide ("CO<sub>2</sub>") removal per year, and fully operational in 2026, with a capacity of up to 500,000 tonnes of atmospheric CO<sub>2</sub> removal per year. We have marketed and entered into agreements to sell carbon dioxide removal credits ("CDRs") that will each represent one metric ton of net CO<sub>2</sub> to be removed from the atmosphere and durably sequestered in a geological formation after STRATOS commences commercial operations. Each CDR will be issued under an independent standard and methodology for the measurement, monitoring, quantification, registration, verification, issuance, and transfer of CDRs. The independent standard and methodology requires that CDRs be verified by a third party against the corresponding methodology prior to the issuance of the CDRs and that STRATOS comply with a number of prescribed accountability measures to address any potential reversals. Buyers of CDRs will only be obligated to pay once STRATOS has produced the relevant removals. Project timelines will vary.

### *Publication Date: December 26, 2024*

We undertake no obligation to update this information other than as required by law. This disclosure and the statements contained herein are not, and should not be construed as, an offer to sell a CDR, carbon offset or any other product in California or elsewhere, or a guarantee, warranty or representation of the performance or attributes of any CDR, carbon offset or emission reduction or other product.

This disclosure may contain, or incorporate by reference, public or third-party information not separately reviewed, approved, or endorsed by us. We make no representation, warranty, or undertaking as to the accuracy, reasonableness, or completeness of such information.